



# THE CARRIERS AND LOCALS SOCIETY

**Auction Division**

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The Carriers and Locals Society accepts on consignment for sale from \_\_\_\_\_ the items identified on the Item Submission Form(s) attached to this contract. The owner assures The Carriers and Locals Society that he, the owner, has full title to all the material consigned.

The Carriers and Locals Society will take as their commission 10% of the sale price of each item sold on behalf of the consignor. An additional 10% commission will be charged to each buyer.

Prior to the sale of any items, the Carriers and Locals Society will provide the consignor with a report of all items being offered for sale showing the description and the starting price or reserve for each item. No item will be offered for sale until the consignor has given his permission to sell that item. The consignor grants permission when he stipulates to The Carriers and Locals Society that he agrees with the descriptions and prices listed on the Consignor Report.

Statements with remittance for all "Paid in Full" items will be made to the consignor 45 days after the auction closes except for those items being certified. Payment for items on extension will be made when the item clears.

In the case where the potential purchaser of an item wishes to submit that item for expertization to an expertizing body, the purchaser must submit the item to an authority acceptable to The Carriers and Locals Society. In the event that an item is returned with an adverse opinion, the cost of certification is the responsibility of the consignor. If an item is returned with an adverse opinion the consignor can request the return of the item. If the item is to be re-offered with an amended description and starting price or reserve, the consignor once again has final approval of its being offered.

If any items are to be submitted for certification before being offered for sale, the Carriers and Locals Society will deduct the cost of certification from the monies due the consignor.

I agree to abide by the terms of the contract as set out above.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

Alan E. Cohen as Auction Manager on behalf of The Carriers and Locals Society