



CARRIERS AND LOCALS SOCIETY

Auction Divison
PO Box 74
Grosse Ile, MI 48138

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To: Martin Richardson
Auction Manager
Carriers and Locals Society

The Carriers and Locals Society ("Society") accepts on consignment for sale from _____ the items identified on the form(s) attached to this contract. The owner assures the Society that he or she, the owner, has full title to all material being consigned.

The Society will deduct and retain as its commission 10% of the sale price of each item sold on behalf of the consignor. An additional 10% commission will be charged to each buyer.

Prior to sale of any items, the Society will provide the consignor with a report of all items being offered for sale showing the description and the starting price or reserve of each item. No item will be offered for sale until the consignor has given permission to sell that item. The consignor grants permission when he or she stipulates to the Society that he or she agrees with the descriptions and prices listed on the Consignors Confirmation report.

Statements with remittance for all "Paid in Full" items will be made to consignor 45 days after auction closes except for those items being certified. Payment for items on extension will be made when the item clears.

In any case where the potential purchaser of the item wishes to submit an item for expertization to an expertizing body, the purchaser must submit the item to an authority acceptable to the Society. In the event that an item is returned with an adverse opinion, the cost of certification is the responsibility of the consignor. If an item is returned with an adverse opinion the consignor can request the return on the item. If the item is to be re-offered with an amended description and the start price or reserve, the consignor once again has final approval of its being offered.

If any items being offered for sale are to be submitted for certification, the Society will deduct the cost of certification from the monies due the consignor.

I agree to abide by the terms of the contract as set out above.

Signed: _____ Date: _____